

**SPEECH BY:**  
**The Minister Local Government**  
**Honourable Vincent Mwale, MP**

**Event: Standard Chartered Bank Head office Ground Breaking Ceremony**  
**Hosted by STANDARD CHARTERED BANK**  
**Tuesday 15<sup>th</sup> May 2018**

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- **THE HON MINISTER LUSAKA PROVINCE – HON. BOWMAN LUSAMBU**
- **THE DEPUTY SECRETARY TO THE CABINET-FINANCE AND ECONOMIC DEVELOPMENT- MR CHRISTOPHER MVUNGA**
- **HIS WORSHIP THE MAYOR LUSAKA – MR WILSON KALUMBA**
- **THE CEO, STANDARD CHARTERED BANK, SOUTHERN AFRICA REGION – MR. KWEKU BEDU-ADDO**
- **THE CHAIRMAN OF STANDARD CHARTERED BANK ZAMBIA – DR. CALEB M FUNDANGA**
- **THE CEO OF STANDARD CHARTERED BANK ZAMBIA – MR. HERMAN KASEKENDE.**
- **CEO’S OF VARIOUS ORGANISATIONS PRESENT**
- **SENIOR MANAGEMENT OF STANDARD CHARTERED BANK**
- **DISTINGUISHED INVITED GUESTS**
- **MEMBERS OF THE PRESS**
- **LADIES AND GENTLEMEN**

**ALLOW ME TO USE THIS OPPORTUNITY TO GIVE A VERY WARM WELCOME TO OUR INVITED GUESTS.**

**IT GIVES ME GREAT PLEASURE TO OFFICIATE AT THIS VERY IMPORTANT GROUND BREAKING CEREMONY FOR THE CONSTRUCTION OF THE NEW STANDARD CHARTERED HEAD OFFICE.**

**AS WE HAVE HEARD, STANDARD CHARTERED WAS THE FIRST BANK TO OPEN IN ZAMBIA OVER 110 YEARS AGO – THE BANK DESERVES A ROUND OF APPLAUSE FOR THIS COMMENDABLE ACHIEVEMENT!**

**AFTER OVER A CENTURY OF EXISTENCE, STANDARD CHARTERED HAS DEMONSTRATED THAT IT NOT ONLY REMAINS FIRMLY COMMITTED TO ZAMBIA, BUT THAT IT HAS MAINTAINED ITS RELEVANCE TO OUR ECONOMY, THE BUSINESS COMMUNITY AND INDEED ORDINARY ZAMBIANS.**

**LADIES AND GENTLEMEN, THE GOVERNMENT OF THE REPUBLIC OF ZAMBIA REMAINS COMMITTED TO ENSURING THAT ZAMBIA HAS A CONDUCTIVE ECONOMIC AND BUSINESS ENVIRONMENT - WHERE BUSINESS CAN THRIVE; WHERE COMPANIES CAN CONDUCT THEIR BUSINESS MOST EFFICIENTLY; AND INDEED TO**

**MAKE OUR GREAT NATION AN ATTRACTIVE DESTINATION FOR FOREIGN DIRECT INVESTMENT.**

**STANDARD CHARTERED BANK REMAINS A KEY PARTNER IN VARIOUS SECTORS OF OUR ECONOMY WHERE THE GOVERNMENT PLACES PRIORITY – BANKING CAPABILITIES, ENERGY, MINING, TELECOMMS, INFRASTRUCTURE DEVELOPMENT AND INDEED THE COMMUNITY.**

**OUR GOVERNMENT IS DETERMINED TO ENSURE THAT THERE IS SUSTAINED ECONOMIC GROWTH AND DIVERSIFICATION. AS PART OF THIS AGENDA, WE WANT TO ENSURE THAT ORDINARY ZAMBIANS AND INDUSTRY PLAYERS HAVE ACCESS TO STATE OF THE ART INFRASTRUCTURE WHICH WILL HELP IN THE DELIVERY OF GOODS AND SERVICES TO OUR PEOPLE.**

**TODAY WE ARE WITNESSING YET ANOTHER INVESTMENT BEING MADE BY THE BANK THROUGH THE CONSTRUCTION OF THIS ULTRA MODERN OFFICE SPACE THAT WILL ACCOMODATE THEIR HEAD OFFICE. THIS IS ANOTHER KEY DEMONSTRATION OF THEIR COMMITMENT TO ZAMBIA'S DEVELOPMENT.**

**FURTHER, IN LINE WITH THE GOVERNMENT'S AGENDA ON FINANCIAL INCLUSION, STANDARD CHARTERED HAS IN THE**

**RECENT PAST LAUNCHED VARIOUS PRODUCTS SUCH AS THE SC MOBILE APP IN 2016, THE MOBILE WALLET PAYMENT SOLUTION CATERING FOR BOTH INDIVIDUAL AND CORPORATE CLIENTS AND THE STARIGHT TO BANK DIGITAL BANKING PLATFORM MAKING IT EASIER FOR INDIVIDUALS AND BUSINESSES, INCLUDING SMES, TO DO THEIR BANKING.**

**THE BANK RECENTLY LAUNCHED THE FIRST ON THE ZAMBIAN MARKET – INFINITE CREDIT CARD, ANOTHER INNOVATIVE PRODUCT DESIGNED TO IMPROVE THE QUALITY OF LIVES FOR MANY ZAMBIANS. THESE, AND INDEED MANY OTHER INITIATIVES, HAVE TRULY DISTINGUISHED THE BANK IN ZAMBIA.**

**AS A GOVERNMENT, WE PLACE GREAT VALUE ON OUR PARTNERSHIP WITH STANDARD CHARTERED BANK. WE HAVE WORKED AS PARTNERS IN BOTH GOOD AND CHALLENGING ECONOMIC TIMES.**

**AS WE LOOK TO THE FUTURE, I AM DELIGHTED THAT THE BANK REMAINS FIRMLY COMMITTED TO ZAMBIA.**

**MR. KASEKENDE, I WOULD LIKE TO RE-ASSURE YOU THAT THIS GOVERNMENT UNDER THE LEADERSHIP OF HIS EXCELLENCY THE PRESIDENT OF THE REPUBLIC OF ZAMBIA, MR EDGAR CHAGWA**

**LUNGU, REMAINS COMMITTED TO THE IMPLEMENTATION OF BUSINESS-FRIENDLY POLICIES. WE REMAIN COMMITTED TO OUR GREAT PARTNERSHIP WITH STANDARD CHARTERED BANK IN ZAMBIA AND YOUR SUPPORT TO THE GROWTH OF THE ECONOMY.**

**YOURS IS A BANK THAT IS TRULY A PIONEER AND THE NUMBER ONE BANK IN ZAMBIA!**

**I HOPE YOU ALL ENJOY THIS EVENT – I CERTAINLY WILL!**

**THANK YOU.**